

**NOTICE OF PUBLIC BUDGET HEARING
2026-2027 BUDGET**

The governing body of Colby Community Junior College in Thomas County will meet on August 17, 2026 at 5:00 pm CDT at Thomas Hall - Administrative Offices - Board Room for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at H.F. Davis Library and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2026 Tax to be Levied (as shown below) establish the maximum limits of the 2026-2027 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2024-2025		2025-2026		Proposed Budget 2026-2027		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	12,285,941		13,540,344		20,610,000	6,253,678	38.713
Postsecondary Tech Ed	2,948,596		3,456,171		3,750,000	xxxxxxxxx	xxx
Adult Education	224,290		229,265		325,000		0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,148,511	xxx	1,374,367	xxx	4,250,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	1,380,081		1,567,801		8,500,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	17,987,419	0.000	20,167,948	0.000	37,435,000	xxxxxxxxx	38.713
<i>Revenue Neutral Rate**</i>							38.720
Total Tax Levied	6,329,621		6,257,950		xxxxxxxxx	6,253,678	
Assessed Valuation	159,438,359		159,821,210		161,540,987		

Outstanding Indebtedness, July 1

	2024	2025	2026
G.O. Bonds	6,700,000	6,320,000	5,920,000
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal			
Total	6,700,000	6,320,000	5,920,000

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988



Seth Macon Carter, President