

Course Number/Title: AG 205 Agriculture Finance
Rev.

Year: FALL 2012

Department: Agriculture

Credit Hours: 3

Required Text: None

Days/Time: MTWR
9:25-10:40 A.M.

Instructor: Allen Russell

Room #: AGR 602

Office Hours: 8:00-9:00 a.m.
2:00-3:00 p.m.

Phone #: 785-460-5461
Email: allen.russell@colbycc.edu

Course Placement: Freshman/Sophomore

Prerequisite: None

Rationale

To provide students with an understanding of agriculture as a business rather than simply a preferred lifestyle having minimal profit orientation. Furthermore, business performance remains the irrevocable test of current agriculture management. Profitability constitutes the ultimate measurement. Being a low-cost producer will always be essential for either survival or expansion in commercial agriculture.

Course Description

This course offers students a balanced look at records and the role they play in Agriculture Finance along with the three key statements: Net Worth, Income, and Cash Flow, and assessing these statements to identify an operation's financial strengths and weaknesses.

Course Learning Objectives

- Introduction to Finance
- Development of Business Management
- Business Decision Making
- Four Functions of Management
- Importance of Records and Accounts
- Credit Account
- Role of Banks and Commercial Lending
- Inventory and Net Worth Statement
- Receipts and Expense Accounts and Income Statement
- Cash Flow Statements
- Analysis of the Total Farm Business
- Use of Records and Finance in Farm Planning
- Analysis of Farm Financial Management Information System

Student Assessment

Colby Community College assesses student learning at several levels: general education, program, and classroom. The goal of these assessment activities is to improve student learning. As a student in this course, you will participate in various assessment activities. An example of your work, a paper, some test questions, a presentation, or other work may be selected for assessment. This process will not affect your grade, will not require you to do additional work, and your evaluation will be confidentially handled. Results of these activities will be used to improve teaching and learning at Colby Community College.

Method of Instruction

Lectures, discussion, written reports, videos, individualized problem solving.

Method of Evaluation

Grading will be done by the total points accumulated throughout the semester from assignments, work sheets, and examinations. The following grading scale will be used:

Percent of total points possible:	100% - 90%	A
	89% - 80%	B
	79% - 70%	C
	69% - 60%	D
	59% -	F

Course Requirements

Students will complete all work assignments and tests as required by instructor.

Assignment Policy

Any notes or work missed by a student are to be made up by the individual within a designated time period.

Test Policy

Any tests missed by a student are to be made up by the individual within a designated time period.

Attendance Policy

Attendance is mandatory. If a student finds it absolutely necessary to miss a class period, the instructor is to be notified.

Academic Integrity

Colby Community College defines academic integrity as learning that leads to the development of knowledge and/or skills without any form of cheating or plagiarism. This learning requires respect for Colby's institutional values of quality, service and integrity. All Colby Community College students, faculty, staff, and administrators are responsible for upholding academic integrity.

Cheating is giving, receiving, or using unauthorized help on individual and group academic exercises such as papers, quizzes, tests, and presentations through any delivery system in any learning environment. This includes impersonating another student, sharing content without authorization, fabricating data, and altering academic documents, including records, with or without the use of personal and college electronic devices.

Plagiarism is representing or turning in someone else's work without proper citation of the source. This includes unacknowledged paraphrase, quotation, or complete use of someone else's work in any form. It also includes citing work that is not used and taking credit for a group project without contributing to it. The following procedure will be used for students who violate the policy:

- First Offense – Student will receive a zero for the assignment and the student will be reported to the Dean of Academic Affairs.

- Second Offense – The student will be reported to the Dean of Academic Affairs and removed from the class.
- Third Offense – The student will be reported to the Dean of Academic Affairs and dismissed from the college.

Any questions about this policy may be referred to the Dean of Academic Affairs.

Syllabus Information Disclaimer

“I reserve the right to change any information contained in this document, when necessary, with adequate notice given to the student. Notice shall be given in the classroom during class. No other notice is required. It is the students’ responsibility to keep up with any changes, modifications, adjustments or amendments that are made to this document.”

Accommodations for Students With Disabilities

“According to the Americans with Disabilities Act, it is the responsibility of each student with a disability to notify the college of his/her disability and to request accommodation. If a member of the class has a documented learning disability or a physical disability and needs special accommodations, he/she should contact Student Support Services, which is located in the Student Union.”