

Financial Ratios		FY 2015				FY 2014				FY 2013				FY 2012				FY 2011			
Primary Reserve Ratio Calculation		Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Institution unrestricted net assets	+	4,598,462				2,482,696				862,562				784,664				331,341			
Institution expendable restricted net assets	+	689,143				1,208,437				672,262				621,953				582,556			
Component Unit (C.U.) unrestricted net assets	+	338,624				301,400				844,050				865,276				1,012,600			
C.U. restricted net assets	+	1,080,315				719,563				775,143				742,326				94,094			
C.U. temporary net investment in plant	-	0				0				0				0				0			
Numerator Total		6,706,544				4,712,096				3,481,755				3,014,219				2,020,591			
Institution operating expenses		17,387,796				14,061,254				14,847,082				14,233,824				14,475,990			
Institution non-operating expenses	+	0				0				0				0				0			
Elimination of inter-entity amounts	+													0				0			
C.U. total expenses	+	455,618				1,485,138				421,504				335,596				391,826			
Denominator Total		17,843,414				15,546,392				15,268,586				14,569,420				14,867,816			
Primary reserve ratio=	/	0.4	2.8	0.4	1.0	0.3	2.3	0.4	0.8	0.2	1.7	0.4	0.6	0.2	1.6	0.4	0.6	0.1	1.0	0.4	0.4
Net Operating Revenue Ratio Calculation																					
Institution operating income (loss)		-7,255,336				-7,699,336				-8,104,809				-8,221,933				-7,956,041			
Institution net non-operating revenue	+	9,557,316				9,887,936				8,293,759				8,453,152				7,182,280			
C.U. change in unrestricted net asset	+	-37,224				-542,650				-21,226				-72,874				-98,529			
Elimination of inter-entity amounts	+	0				0				0				0				0			
Numerator Total		2,264,756				1,645,950				167,724				158,345				-872,290			
Institution operating revenues		9,626,400				6,361,918				6,742,273				6,011,891				7,381,265			
Institution non-operating revenues	+	9,557,316				9,887,936				8,293,759				8,453,152				7,182,280			
C.U. total unrestricted revenues	+	492,842				942,488				400,278				262,722				327,415			
Elimination of inter-entity amounts	+	0				0				0				0				0			
Denominator Total		19,676,558				17,192,342				15,436,310				14,727,765				14,890,960			
Net operating revenue ratio	/	0.1	8.9	0.1	0.9	0.1	7.4	0.1	0.7	0.0	0.8	0.1	0.1	0.0	0.9	0.1	0.1	-0.1	-4.0	0.1	-0.4
Return on Net Assets ratio calculation																					
Change in net assets plus C.U. change in net assets		2,211,446				1,590,670				238,459				1,039,747				-752,941			

Elimination of inter-entity amounts	+	0	0	0	0	0
Total net assets + C.U. total net assets (beginning of year)		11,866,975	10,335,078	10,096,619	9,056,872	9,809,813
Return on Net Assets ratio	/	0.2 9.3 0.2 1.9	0.2 7.7 0.2 1.5	0.0 1.2 0.2 0.2	0.1 5.8 0.2 1.2	-0.1 -3.9 0.2 -0.8
Viability ratio calculation						
Expendable net assets (from Primary Reserve Numerator)		6,706,544	4,712,096	3,481,755	3,014,219	2,020,591
Institution long-term debt (total project-related debt)		9,436,862	9,478,980	9,385,000	9,675,000	5,325,273
C.U. long-term debt (total project-related debt)	+	0	0	0	0	0
Total Long-term + C.U. debt (total project-related debt)		9,436,862	9,478,980	9,385,000	9,675,000	5,325,273
Viability ratio	/	0.7 1.7 0.4 0.6	0.5 1.2 0.4 0.4	0.4 0.9 0.4 0.3	0.3 0.8 0.4 0.3	0.4 0.9 0.4 0.3
Total-Composite Financial Indicator Score (CFI)		4.3	3.5	1.2	2.1	-0.5