

**NOTICE OF PUBLIC HEARING  
2017-2018 BUDGET**

The governing body of Colby Community College, Thomas County, will meet on August 1, 2017, at 7:00 a.m., at Thomas Hall, 1255 S. Range Ave. Colby, Kansas for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Thomas Hall and will be available at this hearing.

**BUDGET SUMMARY**

The Expenditures and the Amount of 2017 Tax to be Levied (as shown below) establish the maximum limits of the 2017-2018 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2015-2016		2016-2017		PROPOSED BUDGET 2017-2018		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2017 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	11,842,939	46.435	11,789,395	46.781	13,041,961	6,116,591	46.764
Postsecondary Tech Ed	0		0		0	xxxxxxxxx	xxx
Adult Education	115,900		179,358		208,600	0	0.000
Adult Supp Education	(320)	xxx	0	xxx	2,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,247,705	xxx	1,371,526	xxx	2,242,212	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
<b>Total All Funds</b>	<b>13,206,224</b>	<b>46.435</b>	<b>13,340,279</b>	<b>46.781</b>	<b>15,494,773</b>	<b>xxxxxxxxx</b>	<b>46.764</b>
<b>Total Tax Levied</b>	<b>5,333,232</b>		<b>5,628,387</b>		<b>xxxxxxxxx</b>	<b>6,116,591</b>	
<b>Assessed Valuation</b>	<b>114,853,716</b>		<b>120,313,535</b>		<b>130,797,566</b>		

	Outstanding Indebtedness, July 1		
	2015	2016	2017
G.O. Bonds			
Capital Outlay Bonds	4,535,000	4,480,000	8,905,000
Revenue Bonds	4,545,000	4,435,000	
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	231,241	176,612	0
<b>Total</b>	<b>9,311,241</b>	<b>9,091,612</b>	<b>8,905,000</b>

\*Tax Rates are expressed in mills.

*Jim Macom Carter, President*  
Signature and Title