

**NOTICE OF PUBLIC HEARING
2018-2019 BUDGET**

The governing body of Colby Community College, Thomas County, will meet on August 2, 2018, at 7:30 a.m., at 1255 S. Range, Thomas Hall Boardroom, Colby, KS for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Colby Community College and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2018 Tax to be Levied (as shown below) establish the maximum limits of the 2018-2019 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2016-2017		2017-2018		Proposed Budget 2018-2019		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2018 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	11,880,398		13,780,865		13,571,342	6,245,039	46.080
Postsecondary Tech Ed	0		0		0	xxxxxxxxxx	xxx
Adult Education	209,574		200,015		208,538	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Auxiliary Enterprise	978,688	xxx	1,182,848	xxx	2,175,862	xxxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Total All Funds	13,068,660	46.781	15,163,728	46.764	15,955,742	xxxxxxxxxx	46.080
Total Tax Levied	5,628,387		6,119,495		xxxxxxxxxx	6,245,039	
Assessed Valuation	120,313,535		130,859,105		135,525,954		
	Outstanding Indebtedness, July 1						
	2016		2017		2018		
G.O. Bonds							
Capital Outlay Bonds	4,480,000		8,905,000		8,640,000		
Revenue Bonds	4,435,000						
No-Fund Warrants							
Temporary Notes							
Lease Purchase Principal	176,612						
Total	9,091,612		8,905,000		8,640,000		

* Tax Rates are expressed in mills.

Sean Macan Carter, President
Signature and Title