

**NOTICE OF PUBLIC HEARING
2020-2021 BUDGET**

The governing body of Colby Community College, Thomas County, will meet on August 6, 2020, at 7:30 a.m., at 1255 S. Range Ave, Colby, KS 67701 - Thomas Hall Boardroom for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at 1255 S. Range Ave. Colby, KS and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2020 Tax to be Levied (as shown below) establish the maximum limits of the 2020-2021 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2018-2019		2019-2020		Proposed Budget 2020-2021		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2020 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	13,537,264	45.123	13,038,787	43.954	15,087,005	6,212,461	41.776
Postsecondary Tech Ed	0		0		0	xxxxxxxxx	xxx
Adult Education	0		0		0	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,663,725	xxx	1,416,760	xxx	787,363	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	15,200,989	45.123	14,455,547	43.954	15,874,368	xxxxxxxxx	41.776
Total Tax Levied	6,255,727		6,529,756		xxxxxxxxxxx	6,212,461	
Assessed Valuation	138,637,214		148,558,860		148,708,855		

	Outstanding Indebtedness, July 1		
	2018	2019	2020
G.O. Bonds			
Capital Outlay Bonds	8,640,000	8,355,000	8,055,000
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal			
Total	8,640,000	8,355,000	8,055,000

* Tax Rates are expressed in mills.

John Macan Carter, President
Signature and Title